

5

Reasons for Appraising Your Classic Car

You have just spent thousands of dollars, countless hours and weekends creating your labor of love. One of the most important things you do once you acquire or finish restoring a classic car is to get it appraised.

Let me share with you the **5 most important reasons** for getting a classic car appraisal:

1. **Insurance:** An appraisal documents the value of your car to an insurance company making it easier for you to obtain insurance. In the event of an accident or fire, the insurance company will not pay replacement value.
2. **Estate Planning:** In the unlucky event of your demise, your children or heirs will have a statement as to your car's worth. This will assist them in settling and liquidating your estate.
3. **Selling Your Classic:** An appraisal by a qualified individual is always a good thing to have when selling your classic car. Your potential buyer can contact your appraiser to verify your claims. Like any car purchase, it is smart to maintain all paperwork regarding scheduled maintenance and repairs to help justify your offering price.
4. **Obtaining a Loan:** There may be times when you will need to use collateral for another purchase, maybe another classic car. You can use your written classic car appraisal to help you get a loan.
5. **Divorce:** Getting divorced is always an emotional process, everyone is fighting over everything. In order to fairly divide the assets, you will need to have those assets appraised and presented to a judge so that the assets can fairly be accounted for.

A classic car appraisal will normally consist of an evaluation of the car's exterior, interior, mechanics and accessories. The appraiser will factor in data from various classic car guides, auction results and retail and wholesale sales of similar model cars. By taking this extra step in getting an appraisal for your classic car, you are saving yourself from a lot of headaches in the future and keeping the fun in classic car ownership.

What **ACP** can do for you.

We provide high quality, respected and insurance company accepted classic car appraisals throughout the United States.

Don't forget, when buying a classic car, there is nothing worse than the realization you just got ripped off by a dishonest seller. Before you purchase a classic car, an appraisal can help keep you from paying too much and uncover any unseen or undisclosed defects in the classic car.

Contact us at

allen@autoconsultingpros.com or

Visit us at www.carvalueexperts.com

